

1 April, 2009

QBE INSURANCE (AUSTRALIA) LIMITED

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Supplementary Product Disclosure Statement & Policy Wording

This Supplementary Product Disclosure Statement (SPDS) was prepared on 1 April 2009 for Australian policies issued by Oceanic Insurance Brokers Pty Ltd (ABN 82 010 671 851) AFSL 238271.

A change has been made to our Product Disclosure Statement and Policy Wording. This change is set out below.

You need to read this SPDS together with the Travel Insurance Product Disclosure Statement and Policy Wording QM1376 effective 1 April 2009 – Policy Code LC25.

A change has been made for customers of Oceanic Insurance Brokers who have a boat charter. This change applies to the Australian Plus Travel Plan only and is set out below.

Under the heading "Cancellation And Additional Expenses – Events We Cover Under Section 4", Part 2- Policy Wording an additional defined event has been included as follows:

"15. **Your** boat charter being cancelled due to a "Cyclone Warning" in waters to be chartered south of Cooktown (over 15 degrees latitude) off the Queensland Coast. **You** must have done everything reasonable to avoid the expenses. In the event of a claim, confirmation of the "Cyclone Warning" must be provided by the Australian Weather Bureau."

All other terms, conditions and limitations apply.

Endorsement Oceanic QM963-0409